

Metropolitan Manila Development Authority
DETAILED STATEMENT OF FINANCIAL POSITION
As of JUNE 30, 2017
(With Comparative Figures for June 2016)

	Subsidies	
	2017	2016
ASSETS		
Current Assets		
Cash and Cash Equivalent	1,530,827,571.05	360,530,283.20
Cash on Hand	2,919,645.60	950,000.00
Cash- Collecting Officers		-
Petty Cash	2,919,645.60	950,000.00
Cash in Bank - Local Currency	1,527,907,925.45	359,580,283.20
Cash in Bank - Local Currency, Current Account	1,502,199,292.31	196,285,012.36
Cash in Bank - Local Currency, Savings Account	25,708,633.14	163,295,270.84
Receivables	1,084,729,021.65	1,047,513,203.93
Inter - Agency Receivables	1,010,038,162.34	1,012,143,359.20
Due from National Government Agencies	13,644,665.01	15,749,861.87
Due from Government Owned & Controlled Corporations	54,816.04	54,816.04
Due from Local Government Units	996,338,681.29	996,338,681.29
Other Receivables	74,690,859.31	35,369,844.73
Receivables-Disallowances/Charges	37,736,060.97	221,508.97
Due from Officers and Employees	1,140,243.74	1,213,703.81
Other Receivables	35,814,554.60	33,934,631.95
Inventories	15,230,143.69	18,326,239.39
Inventory Held for Consumption		
Office Supplies Inventory	2,387,272.27	2,026,569.17
Accountable Forms, Plates & Stickers Inventory	1,545,719.16	2,292,245.00
Non-Accountable Forms Inventory	73,222.85	112,821.15
Drugs and Medicines Inventory	641,177.94	575,857.48
Medical, Dental and Laboratory Supplies Inventory	155,815.88	761,481.09
Fuel, Oil and Lubricants Inventory	6,968,789.70	8,811,811.11
Other Supplies and Materials Inventory	3,458,145.89	3,745,454.39
Semi-Expendable Machinery and Equipment	5,704.00	259,000.00
Semi-Expendable Office Equipment	4,704.00	-
Semi-Expendable Communications Equipment		259,000.00
Semi-Expendable Other Machinery & Equipment	1,000.00	
Semi-Expendable Furniture, Fixtures and Books	-	54,915.00
Semi-Expendable Furniture and Fixtures	-	54,915.00
Other Current Assets		
Advances	9,030,246.60	11,146,253.86
Advances for Operating Expenses	-	400,000.00
Advances for payroll	1,565,411.58	3,068,458.61
Advances to Special Disbursing Officers	6,648,601.67	6,522,263.88
Advances to Officers And Employees	816,233.35	1,155,531.37
Prepayments	14,438,707.17	3,117,468.68
Advances to Contractors	14,191,115.64	2,273,480.30
Prepaid Insurance	247,591.53	843,988.38
Deposits	2,758,426.40	2,687,256.60
Guaranty Deposits	2,758,426.40	2,687,256.60
Total Current Assets	2,657,019,820.56	1,443,634,620.66
Non Current Assets		
Property, Plant and Equipment		
Land		

Land	6,192,708.25	6,192,708.25
Land Improvements		
Land Improvements- Aquaculture Structures	-	-
<i>Accumulated Depreciation - Land Improvement, Aquaculture Structures</i>	-	-
<i>Net Value</i>	-	-
Infrastructure Assets		
Road Networks	278,253,712.91	121,109,036.23
<i>Accumulated Depreciation - Road Networks</i>	(4,345,052.31)	-
<i>Net Value</i>	273,908,660.60	121,109,036.23
Flood Control Systems	42,520,640.43	25,892,168.64
<i>Accumulated Depreciation - Flood Control Systems</i>	(4,907,138.47)	-
<i>Net Value</i>	37,613,501.96	25,892,168.64
Communication Networks	6,500,000.00	
Other Infrastructure Assets	39,143,409.17	28,921,133.60
<i>Accumulated Depreciation - Other Infrastructure Assets</i>	(2,433,211.69)	-
<i>Net Value</i>	36,710,197.48	28,921,133.60
Building and Other Structures		
Buildings	46,946,835.62	34,887,475.56
<i>Accumulated Depreciation - Building</i>	(1,186,119.03)	-
<i>Net Value</i>	45,760,716.59	34,887,475.56
Other Structures	3,020,884.82	3,020,884.82
<i>Accumulated Depreciation - Other Structures</i>	(2,869,840.80)	(2,378,945.10)
<i>Net Value</i>	151,044.02	641,939.72
Machinery and Equipment		
Machinery	10,500,400.00	10,500,400.00
<i>Accumulated Depreciation - Machinery</i>	(8,977,842.00)	(8,977,842.00)
<i>Net Value</i>	1,522,558.00	1,522,558.00
Office Equipment	74,068,082.24	72,398,091.53
<i>Accumulated Depreciation - Office Equipment</i>	(66,377,001.26)	(61,677,535.70)
<i>Net Value</i>	7,691,080.98	10,720,555.83
Information and Communication Technology Equipment	151,866,864.41	114,734,666.26
<i>Accumulated Depreciation - Information & Communication Technology Equipment</i>	(99,488,659.41)	(83,479,281.59)
<i>Net Value</i>	52,378,205.00	31,255,384.67
Communication Equipment	83,602,257.12	85,353,859.75
<i>Accumulated Depreciation - Communication Equipment</i>	(47,590,569.31)	(42,485,258.13)
<i>Net Value</i>	36,011,687.81	42,868,601.62
Construction and Heavy Equipment	220,500,025.18	214,481,219.31
<i>Accumulated Depreciation - Construction and Heavy Equipment</i>	(155,409,763.30)	(124,183,528.23)
<i>Net Value</i>	65,090,261.88	90,297,691.08
Disaster Response and Rescue Equipment	32,114,207.00	14,360,405.00
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>	(7,332,220.34)	(1,124,934.57)
<i>Net Value</i>	24,781,986.66	13,235,470.43
Medical Equipment	3,699,918.10	4,252,006.10
<i>Accumulated Depreciation - Medical Equipment</i>	(1,846,529.64)	(1,729,642.23)
<i>Net Value</i>	1,853,388.46	2,522,363.87
Technical and Scientific Equipment	6,708,649.39	4,558,670.39
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(4,845,866.94)	(2,122,369.87)
<i>Net Value</i>	1,862,782.45	2,436,300.52
Other Machinery and Equipment	153,816,185.50	160,663,932.67
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(100,492,596.33)	(98,201,518.14)
<i>Net Value</i>	53,323,589.17	62,462,414.53
Transportation Equipment		
Motor Vehicles	97,556,677.92	92,080,638.46
<i>Accumulated Depreciation - Motor Vehicles</i>	(39,291,813.85)	(26,624,708.20)
<i>Net Value</i>	58,264,864.07	65,455,930.26
Watercrafts	34,176,928.88	33,274,725.58

<i>Accumulated Depreciation - Watercrafts</i>	(15,958,305.05)	(11,818,209.54)
<i>Net Value</i>	<u>18,218,623.83</u>	<u>21,456,516.04</u>
Other Transportation Equipment	4,533,700.00	4,120,350.00
<i>Accumulated Depreciation - Other Transportation Equipment</i>	(1,623,485.83)	(1,045,929.75)
<i>Net Value</i>	<u>2,910,214.17</u>	<u>3,074,420.25</u>
Furniture, Fixtures and Books		
Furniture and Fixtures	5,501,109.66	9,289,004.53
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(3,469,462.28)	(3,821,369.06)
<i>Net Value</i>	<u>2,031,647.38</u>	<u>5,467,635.47</u>
Books	123,328.00	123,716.00
<i>Accumulated Depreciation - Books</i>	(109,267.62)	(109,616.82)
<i>Net Value</i>	<u>14,060.38</u>	<u>14,099.18</u>
Construction in Progress		
<i>Construction in Progress - Infrastructure Assets</i>	9,005,460.09	129,602,179.77
<i>Construction in Progress - Building and Other Structures</i>	1,483,298.11	34,356,405.41
	<u>10,488,758.20</u>	<u>163,958,585.18</u>
Other Property, Plant and Equipment		
Other Property, Plant and Equipment	67,815,920.79	55,521,430.73
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(17,413,478.04)	(11,003,479.11)
<i>Net Value</i>	<u>50,402,442.75</u>	<u>44,517,951.62</u>
Total Property, Plant and Equipment -net	793,682,980.09	778,910,940.55
Other Assets	-	50,133,226.30
Intangible Assets		
Computer Software	203,980.00	8,980.00
<i>Accumulated Amortization - Computer Software</i>	(24,700.02)	-
<i>Net Value</i>	<u>179,279.98</u>	<u>8,980.00</u>
Total Non-Current Assets	793,862,260.07	829,053,146.85
TOTAL ASSETS	<u>3,450,882,080.63</u>	<u>2,272,687,767.51</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	32,668,719.46	53,709,445.62
Payables		
Accounts Payable	25,745,027.41	53,570,841.79
Due to Officers and Employees	6,923,692.05	138,603.83
Total Current Liabilities	<u>32,668,719.46</u>	<u>53,709,445.62</u>
Inter - Agency Payables	14,615,948.30	44,589,920.60
Due to BIR	10,305,590.47	27,513,017.39
Due to GSIS	12,032,620.13	10,587,681.50
Due to PAG-IBIG	(13,087,592.03)	(12,834,034.20)
Due to PHILHEALTH	2,180,874.17	(549,375.83)
Due to NGAs	753,252.50	-
Due to GOCCs	538,825.76	538,825.76
Due to LGUs	1,892,377.30	19,333,805.98
Trust Liabilities	1,008,617.60	883,550.96
Guaranty/ Security Deposits Payable	1,008,617.60	883,550.96
Deferred Credits/Unearned Income		
Deferred Credits	852,702.00	852,702.00
Other Payables		
Other Payables	48,822,831.67	43,572,835.71
Total Liabilities	<u>97,968,819.03</u>	<u>143,608,454.89</u>
Net Assets/Equity		
EQUITY		
Accumulated Surplus/(Deficit)	<u>3,352,913,261.60</u>	<u>2,129,079,312.62</u>
Total Net Assets/Equity	3,352,913,261.60	2,129,079,312.62
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>3,450,882,080.63</u>	<u>2,272,687,767.51</u>

Metropolitan Manila Development Authority
DETAILED STATEMENT OF FINANCIAL POSITION
As of JUNE 30, 2017
(With Comparative Figures for June 2016)

	Foreign Assisted	
	2017	2016
Non Current Assets		
Property,Plant and Equipment		
Infrastructure Assets		
Road Networks	397,542,318.63	-
Machinery and Equipment		
Office Equipment	561,492.40	647,469.65
<i>Accumulated Depreciation - Office Equipment</i>	(401,150.82)	(429,480.30)
<i>Net Value</i>	<u>160,341.58</u>	<u>217,989.35</u>
Information and Communication Technology Equipment	581,237.76	644,244.24
<i>Accumulated Depreciation - Information & Communication Tech. Eqpt.</i>	(490,078.50)	(431,256.54)
<i>Net Value</i>	<u>91,159.26</u>	<u>212,987.70</u>
Communication Equipment	40,854.00	40,854.00
<i>Accumulated Depreciation - Communication Equipment</i>	(29,414.88)	(29,414.88)
<i>Net Value</i>	<u>11,439.12</u>	<u>11,439.12</u>
Transportation Equipment	6,620,816.00	6,620,816.00
Motor Vehicles	(3,573,369.00)	(3,000,534.60)
<i>Accumulated Depreciation - Motor Vehicles</i>	3,047,447.00	3,620,281.40
<i>Net Value</i>		
Furniture, Fixtures and Books	97,051.95	107,602.00
Furniture and Fixtures	(69,877.44)	(77,473.44)
<i>Accumulated Depreciation - Furniture and Fixtures</i>	27,174.51	30,128.56
<i>Net Value</i>		
Books	100,934.00	100,934.00
<i>Accumulated Depreciation - Books</i>	(72,672.48)	(72,672.48)
<i>Net Value</i>	<u>28,261.52</u>	<u>28,261.52</u>
Construction in Progress		
Construction in Progress - Infrastructure Assets	-	418,098,550.27
Total Property,Plant and Equipment	<u>400,908,141.62</u>	<u>422,219,637.92</u>
TOTAL ASSETS	<u>400,908,141.62</u>	<u>422,219,637.92</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	<u>190,700,521.35</u>	<u>190,700,521.35</u>
Payables		
Accounts Payable	190,700,521.35	190,700,521.35
Total Current Liabilities	190,700,521.35	190,700,521.35
Net Assets/Equity		
EQUITY		
Accumulated Surplus/(Deficit)	<u>210,207,620.27</u>	<u>231,519,116.57</u>
Total Net Assets/Equity	<u>210,207,620.27</u>	<u>231,519,116.57</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>400,908,141.62</u></u>	<u><u>422,219,637.92</u></u>
	-	-

Metropolitan Manila Development Authority
DETAILED STATEMENT OF FINANCIAL POSITION
As of JUNE 30, 2017
(With Comparative Figures for June 2016)

	<i>Specific Budgets of National Government</i>	
	2017	2016
ASSETS		
Current Assets		
Cash and Cash Equivalent	22,220,842.87	357,844.33
Petty Cash	500,000.00	
Treasury/Agency Cash Account		
Cash- National Treasury Modified Disbursement System (MDS)	21,720,842.87	158,134.11
Cash Treasury/Agency Deposit, Regular	-	199,710.22
Receivables	35,219,484.41	34,524,044.97
Inter - Agency Receivable	34,671,584.79	34,476,145.35
Due from National Government Agencies	1,250,880.03	1,055,440.59
Due from Government Owned & Controlled Corporations		
Due from Local Government Units	33,420,704.76	33,420,704.76
Other Receivables	547,899.62	47,899.62
Receivables-Disallowances/Charges	500,000.00	
Due from Officers and Employees	14,656.00	14,656.00
Other Receivables	33,243.62	33,243.62
Inventories	16,128,506.24	15,297,113.00
Inventory Held for Consumption		
Office Supplies Inventory		32,498.78
Accountable Forms, Plates and Stickers Inventory	459,200.00	
Non-Accountable Forms Inventory		6,479.70
Drugs and Medicines Inventory)	38,000.00	
Medical, Dental and Laboratory Supplies Inventory	329,934.08	
Fuel, Oil and Lubricants Inventory	14,348,790.91	14,327,491.02
Other Supplies and Materials Inventory	952,581.25	930,643.50
Semi-Expendable Machinery and Equipment	23,946.75	-
Semi-Expendable Office Equipment	23,946.75	-
Semi-Expendable Information and Communications		
Technology Equipment		
Semi-Expendable Furniture, Fixtures and Books	204,630.00	-
Semi-Expendable Furniture and Fixtures	204,630.00	-
Other Current Assets		
Advances	526,126.00	4,178,826.00
Advances for payroll	-	-
Advances to Special Disbursing Officers	526,126.00	26,126.00
Advances to Officers And Employees		4,152,700.00

Prepayments	75,437,058.55	130,058,614.46
Advances to Contractors	75,385,959.31	129,930,717.31
Prepaid Insurance	51,099.24	127,897.15
Deposits		
Guaranty Deposits	8,768,283.01	7,889,289.82
Total Current Assets	158,528,877.83	192,305,732.58
Non Current Assets		
Investment		
Financial Assets - Others		
Investment in Bonds	1,860.00	1,860.00
Property, Plant and Equipment		
Land		
Land	60,481,650.19	60,481,650.19
Land Improvements		
Land Improvements- Aquaculture Structures	23,592,144.19	23,592,144.19
<i>Accumulated Depreciation - Land Improvement, Aquaculture Structures</i>	(21,232,929.77)	(21,232,929.77)
<i>Net Value</i>	2,359,214.42	2,359,214.42
Infrastructure Assets		
Road Networks	524,029,542.93	-
<i>Accumulated Depreciation - Road Networks</i>	(5,825,270.03)	-
<i>Net Value</i>	518,204,272.90	-
Flood Control Systems	2,228,117,035.07	1,839,965,696.32
<i>Accumulated Depreciation - Flood Control Systems</i>	(197,396,082.94)	-
<i>Net Value</i>	2,030,720,952.13	1,839,965,696.32
Other Infrastructure Assets	203,090,935.17	38,838,096.56
<i>Accumulated Depreciation - Other Infrastructure Assets</i>	(38,349,185.40)	-
<i>Net Value</i>	164,741,749.77	38,838,096.56
Building and Other Structures		
Buildings	199,788,573.60	195,588,573.60
<i>Accumulated Depreciation - Building</i>	(158,895,637.58)	(157,908,484.10)
<i>Net Value</i>	40,892,936.02	37,680,089.50
Other Structures	28,143,377.78	28,143,377.78
<i>Accumulated Depreciation - Other Structures</i>	(25,329,040.00)	(25,329,040.00)
<i>Net Value</i>	2,814,337.78	2,814,337.78
Machinery and Equipment		
Machinery	135,496.49	135,496.49
<i>Accumulated Depreciation - Machinery</i>	(135,302.79)	(135,302.79)
<i>Net Value</i>	193.70	193.70
Office Equipment	28,744,334.50	29,463,426.96
<i>Accumulated Depreciation - Office Equipment</i>	(25,606,685.81)	(26,137,691.76)
<i>Net Value</i>	3,137,648.69	3,325,735.20

Information and Communication Technology Equipment	134,263,994.47	124,794,426.11
<i>Accumulated Depreciation - Information & Communication Technology Equipment</i>	<i>(115,598,939.14)</i>	<i>(103,670,180.16)</i>
<i>Net Value</i>	<u>18,665,055.33</u>	<u>21,124,245.95</u>
Communication Equipment	41,589,487.93	42,848,544.93
<i>Accumulated Depreciation - Communication Equipment</i>	<i>(31,940,154.27)</i>	<i>(31,832,514.96)</i>
<i>Net Value</i>	<u>9,649,333.66</u>	<u>11,016,029.97</u>
Construction and Heavy Equipment	185,076,502.40	192,646,320.23
<i>Accumulated Depreciation - Construction and Heavy Equipment</i>	<i>(155,095,048.80)</i>	<i>(79,097,573.91)</i>
<i>Net Value</i>	<u>29,981,453.60</u>	<u>113,548,746.32</u>
Disaster Response and Rescue Equipment	103,884,035.60	31,915,542.60
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>	<i>(28,145,867.23)</i>	<i>(2,243,314.48)</i>
<i>Net Value</i>	<u>75,738,168.37</u>	<u>29,672,228.12</u>
Medical Equipment	2,118,300.00	2,146,800.00
<i>Accumulated Depreciation - Medical Equipment</i>	<i>(1,811,175.88)</i>	<i>(1,814,814.75)</i>
<i>Net Value</i>	<u>307,124.12</u>	<u>331,985.25</u>
Technical and Scientific Equipment	4,845,004.22	2,903,330.00
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	<i>(3,023,842.34)</i>	<i>(794,872.03)</i>
<i>Net Value</i>	<u>1,821,161.88</u>	<u>2,108,457.97</u>
Other Machinery and Equipment	70,651,146.49	103,208,620.24
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	<i>(61,620,054.41)</i>	<i>(55,532,429.19)</i>
<i>Net Value</i>	<u>9,031,092.08</u>	<u>47,676,191.05</u>
Transportation Equipment		
Motor Vehicles	173,343,348.88	229,697,368.88
<i>Accumulated Depreciation - Motor Vehicles</i>	<i>(141,967,525.94)</i>	<i>(176,971,692.08)</i>
<i>Net Value</i>	<u>31,375,822.94</u>	<u>52,725,676.80</u>
Watercrafts	38,493,562.66	34,188,562.66
<i>Accumulated Depreciation - Watercrafts</i>	<i>(21,871,126.05)</i>	<i>(19,303,872.47)</i>
	<u>16,622,436.61</u>	<u>14,884,690.19</u>
Other Transportation Equipment	200,000.00	646,312.00
<i>Accumulated Depreciation - Other Transportation Equipment</i>	<i>(56,396.88)</i>	<i>(28,675.50)</i>
<i>Net Value</i>	<u>143,603.12</u>	<u>617,636.50</u>
Furniture, Fixtures and Books		
Furniture and Fixtures	79,632,729.53	79,366,254.28
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<i>(72,052,763.19)</i>	<i>(71,764,483.87)</i>
<i>Net Value</i>	<u>7,579,966.34</u>	<u>7,601,770.41</u>
Books	226,031.36	240,370.96
<i>Accumulated Depreciation - Books</i>	<i>(214,729.79)</i>	<i>(257,019.26)</i>
<i>Net Value</i>	<u>11,301.57</u>	<u>(16,648.30)</u>
Construction in Progress		
<i>Construction in Progress - Infrastructure Assets</i>	487,139,582.17	552,854,851.04
<i>Construction in Progress - Building and Other Structures</i>	1,925,056.00	11,531,306.00
	<u>489,064,638.17</u>	<u>564,386,157.04</u>

Other Property,Plant and Equipment		
Other Property, Plant and Equipment	23,336,115.38	24,536,584.65
Accumulated Depreciation - Other Property,Plant and Equipment	(20,440,637.05)	(17,500,360.37)
Net Value	<u>2,895,478.33</u>	<u>7,036,224.28</u>
Total Property,Plant and Equipment -net	3,516,239,591.72	2,858,178,405.22
Other Assets	-	2,326,781.55
TOTAL ASSETS	<u>3,674,770,329.55</u>	<u>3,052,812,779.35</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	<u>649,559,235.00</u>	<u>465,890,156.55</u>
Payables		
Accounts Payable	643,710,898.07	457,828,237.94
Due to Officers and Employees	5,848,336.93	8,061,918.61
Total Current Liabilities	<u>649,559,235.00</u>	<u>465,890,156.55</u>
Non-Current Liabilities		
Bills/ Bonds/Loans Payable	<u>88,357,839.11</u>	<u>88,357,839.11</u>
Loans Payable - Domestic	70,116,318.73	70,116,318.73
Loans Payable - Foreign	18,241,520.38	18,241,520.38
Inter - Agency Payables	<u>44,125,979.65</u>	<u>33,161,248.49</u>
Due to BIR	18,922,792.29	29,007,966.95
Due to GSIS	2,255,588.52	3,024,998.62
Due to Pag-IBIG	762,092.66	710,707.92
Due to Philhealth	353,550.00	417,575.00
Due to NGAs	4,390,527.50	-
Due to LGUs	17,441,428.68	
Trust Liabilities	<u>4,525,199.52</u>	<u>2,932,046.65</u>
Guaranty/ Security Deposits Payable	4,525,199.52	2,932,046.65
Other Payables		
Other Payables	8,515,902.83	10,554,048.43
Total Liabilities	795,084,156.11	600,895,339.23
Net Assets/Equity		
EQUITY		
Accumulated Surplus/(Deficit)	<u>2,879,686,173.44</u>	<u>2,451,917,440.12</u>
Total Net Assets/Equity	<u>2,879,686,173.44</u>	<u>2,451,917,440.12</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u>3,674,770,329.55</u>	<u>3,052,812,779.35</u>
	-	-

Metropolitan Manila Development Authority
DETAILED STATEMENT OF FINANCIAL POSITION
As of JUNE 30, 2017
(With Comparative Figures for June 2016)

	Trust Fund	
	2017	2016
ASSETS		
Current Assets		
Cash and Cash Equivalent	168,096,457.79	296,463,029.34
Cash on Hand		-
Petty Cash	50,000.00	
Cash in Bank - Local Currency	168,046,457.79	296,463,029.34
Cash in Bank - Local Currency, Current Account	157,705,875.88	286,129,478.14
Cash in Bank - Local Currency, Savings Account	10,340,581.91	10,333,551.20
 Inventories	124,741.77	93,900.00
Accountable Forms, Plates & Stickers Inventory	124,741.77	90,000.00
Other Supplies and Materials Inventory	-	3,900.00
 Semi-Expendable Machinery and Equipment	4,000.00	-
Semi-Expendable Office Equipment	4,000.00	-
Other Current Assets		
Advances	6,731,560.00	5,829,847.54
Advances for payroll		5,579,847.54
Advances to Special Disbursing Officers	6,731,560.00	250,000.00
Advances to Officers And Employees		-
 Prepayments	18,956,363.56	28,700,890.55
Advances to Contractors	18,956,363.56	28,700,890.55
 Deposits	-	6,435.30
Guaranty Deposits	-	6,435.30
Total Current Assets	193,913,123.12	331,094,102.73
 Non Current Assets		
 Property, Plant and Equipment		
Flood Control Systems	396,728,523.64	-
<i>Accumulated Depreciation- Flood Control Systems</i>	(8,907,330.55)	-
<i>Net Value</i>	387,821,193.09	-
Machinery and Equipment		
Office Equipment	71,400.00	421,200.00
Information and Communication Technology Equipment	154,593.00	256,700.00
 Transportation Equipment		
Watercrafts	3,695,000.00	3,695,000.00
 Construction in Progress		
<i>Construction in Progress - Infrastructure Assets</i>	64,880,473.76	258,911,940.14
Total Property, Plant and Equipment	456,622,659.85	263,284,840.14
TOTAL ASSETS	650,535,782.97	594,378,942.87

LIABILITIES		
Current Liabilities		
Financial Liabilities	-	1,967,531.28
Payables		
Accounts Payable	-	1,967,531.28
Due to Officers and Employees	-	-
Total Current Liabilities	-	1,967,531.28
Inter - Agency Payables	113,698,098.65	553,841,519.47
Due to BIR	1,316,245.57	14,329,360.91
Due to NGAs	112,245,172.87	539,375,478.35
Due to GOCCs	136,680.21	136,680.21
Trust Liabilities	17,066,279.81	26,156,476.28
Guaranty/ Security Deposits Payable	17,066,279.81	26,156,476.28
Other Payables		
Other Payables	83,761,509.61	71,266,800.60
Total Liabilities	214,525,888.07	653,232,327.63
Net Assets/Equity		
EQUITY		
Accumulated Surplus/(Deficit)	436,009,894.90	(58,853,384.76)
Total Net Assets/Equity	436,009,894.90	(58,853,384.76)
TOTAL LIABILITIES AND NET ASSETS/EQUITY	650,535,782.97	594,378,942.87
	-	-