

METROPOLITAN MANILA DEVELOPMENT AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
As of June 30, 2017

| | Subsidies | |
|--|-------------------------|-------------------------|
| | <u>2017</u> | <u>2016</u> |
| Balance at January 1 | 2,436,051,471.19 | 1,593,432,828.83 |
| Change in Accounting Policy | - | - |
| Prior Period Adjustments/Unrecorded Income and expenses | (47,309,518.00) | (87,315,408.06) |
| Other Adjustments | 50,977,055.91 | 137,310,731.64 |
| Restated balance | 2,439,719,009.10 | 1,643,428,152.41 |
| Changes in Net Assets/Equity for the Calendar Year | | |
| Surplus for the period | 941,520,399.20 | 569,372,056.54 |
| Adjustment of net revenue recognized directly in net assets/equity | (7,433.64) | (640,632.78) |
| Others | (28,318,713.06) | (83,080,263.55) |
| Total recognized revenue and expense for the period | 913,194,252.50 | 485,651,160.21 |
| Balance at June 30 | 3,352,913,261.60 | 2,129,079,312.62 |

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| | MMURTRIP | |
|--|-----------------------|-----------------------|
| | <u>2017</u> | <u>2016</u> |
| Balance at January 1 | 231,163,818.89 | 231,874,414.25 |
| Change in Accounting Policy | (44,669.30) | - |
| Prior Period Adjustments/Unrecorded Income and expenses | - | - |
| Other Adjustments | (20,556,231.64) | - |
| Restated balance | 210,562,917.95 | 231,874,414.25 |
| Changes in Net Assets/Equity for the Calendar Year | | |
| Surplus for the period | (355,297.68) | (355,297.68) |
| Adjustment of net revenue recognized directly in net assets/equity | - | - |
| Others | - | - |
| Total recognized revenue and expense for the period | (355,297.68) | (355,297.68) |
| Balance at June 30 | 210,207,620.27 | 231,519,116.57 |

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| | Specific Budget of National Government | |
|--|---|-------------------------|
| | <u>2017</u> | <u>2016</u> |
| Balance at January 1 | 2,717,927,461.09 | 1,916,581,494.60 |
| Change in Accounting Policy | - | - |
| Prior Period Adjustments/Unrecorded Income and expenses | (95,209,456.08) | (7,516,981.90) |
| Other Adjustments | (97,403,199.89) | 335,051,950.52 |
| Restated balance | 2,525,314,805.12 | 2,244,116,463.22 |
| Changes in Net Assets/Equity for the Calendar Year | | |
| Surplus for the period | 359,170,896.09 | 212,909,785.95 |
| Adjustment of net revenue recognized directly in net assets/equity | 2,311.14 | - |
| Others | (4,801,838.91) | (5,108,809.05) |
| Total recognized revenue and expense for the period | 354,371,368.32 | 207,800,976.90 |
| Balance at June 30 | 2,879,686,173.44 | 2,451,917,440.12 |

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| | Trust Fund | |
|--|-----------------------|------------------------|
| | <u>2017</u> | <u>2016</u> |
| Balance at January 1 | 14,225,385.90 | 11,975,369.63 |
| Change in Accounting Policy | - | - |
| Prior Period Adjustments/Unrecorded Income and expenses | (8,660,139.20) | 4,040.00 |
| Other Adjustments | 396,728,523.64 | - |
| Restated balance | 402,293,770.34 | 11,979,409.63 |
| Changes in Net Assets/Equity for the Calendar Year | | |
| Surplus for the period | 3,648,124.56 | (70,832,794.39) |
| Adjustment of net revenue recognized directly in net assets/equity | | - |
| Others | 30,068,000.00 | - |
| Total recognized revenue and expense for the period | 33,716,124.56 | (70,832,794.39) |
| Balance at June 30 | 436,009,894.90 | (58,853,384.76) |